

EPC Industrié Limited

(A Mahindra Group Company)

Plot No. H - 109, MIDC, Ambad, Nashik 422 010. Maharashtra, India. Tel. +91 253 2381081 / 82, 6642000

Fax +91 253 2382975 -E-mail: info@epcind.com

CIN No.: L25200MH1981PLC025731 Website: www.epcmahindra.com

December 19, 2015

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001

Sub: Revision in CRISIL rating assigned to bank facilities of the Company

Dear Sir,

In accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to confirm that CRISIL has revised the credit rating assigned to bank loan facilities of the Company as detailed below:

Total Bank Loan	Rs. 500 Million
Facilities Rated	
Long Term Rating	CRISIL - A+/Stable
	(Upgraded from CRISIL
	A/positive)
Short-Term Rating	CRISIL A1 (Reaffirmed)

Kindly take the note of the same on record.

Thanking you,

Very truly yours,

For ERC INDUSTRIÉ LTD.

Ratnakar Nawghare Company Secretary