

December 19, 2015

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Sub : Revision in CRISIL rating assigned to bank facilities  
of the Company**

Dear Sir,

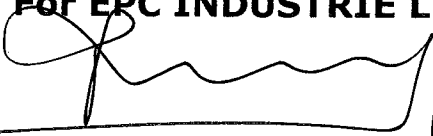
In accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to confirm that CRISIL has revised the credit rating assigned to bank loan facilities of the Company as detailed below:

<b>Total Bank Loan Facilities Rated</b>	<b>Rs. 500 Million</b>
<b>Long Term Rating</b>	<b>CRISIL - A+/Stable (Upgraded from CRISIL A/positive)</b>
<b>Short-Term Rating</b>	<b>CRISIL A1 (Reaffirmed)</b>

Kindly take the note of the same on record.

Thanking you,

Very truly yours,  
**For EPC INDUSTRIÉ LTD.**

  
Ratnakar Nawghare  
Company Secretary

