

Samriddhi



A Mahindra Group Company

Mahindra EPC Irrigation Limited

(Formerly Known as EPC Industrié Limited)

SF. No. 119/4 A9, Mylampatty Village

Mylampatty, Coimbatore - 641 062

Tamil Nadu (India)

Mob.No. 9843018660

E-mail : info@mahindrairrigation.com

g.ragupathi@mahindrairrigation.com

CIN No. L25200MH1981PLC025731

Website : www.mahindrairrigation.com

Agri - Helpline toll free number

1800-209-1050



August 4, 2020

BSE Limited
Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code No. 523754

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051
Security ID : MAHEPC

Dear Sir/Madam,

Sub: Proceedings of the 38th Annual General Meeting of the Company held on Monday, August 03, 2020.

We refer to our letter dated 11th July, 2020 informing about the 38th Annual General Meeting (AGM) of the members of the Company to be held through Video Conference (VC) / Other Audio Visual Means (OAVM).

The AGM was held on 3rd August, 2020 at 03.00 p.m. (IST) through Video Conference ("VC"), without the physical presence of the Members at a common venue, in compliance with General Circular No. 14/2020,17/2020,20/2020 issued by Ministry of Corporate of Corporate Affairs and other applicable provisions of the Companies Act, 2013 and circulars issued by the Securities and Exchange Board of India (SEBI).

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Regulations") read with Part A of Schedule III to the SEBI Regulations, please find enclosed the proceedings of the 38th Annual General Meeting (AGM) duly convened on Monday, August 3, 2020 at 3.00 P.M. through Video Conferencing / Other Audio Visual Means (OAVM) at the Registered Office of the Company situated at Plot No.H-109, MIDC Ambad, Nashik-422010 and concluded at 5.15 p.m.

Request you to kindly take the above on record.

Thanking You
Yours Faithfully,
For Mahindra EPC Irrigation Limited

Ratnakar Nawghare
Company Secretary and Compliance Officer



SUMMARY OF PROCEEDINGS OF 38th ANNUAL GENERAL MEETING HELD ON 3rd AUGUST, 2020

The 38th Annual General Meeting ("38th AGM") of the Members of **Mahindra EPC Irrigation Limited** ("the Company") was convened and duly held on Monday, August 03, 2020 at 3.00 p.m. through Video Conferencing (VC) at the Registered Office of the company situated at Plot No.H-109, MIDC Ambad, Nashik-422010.

Pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs (MCA) followed by Circular No. 20/2020 dated May 05, 2020 and in accordance with the Secretarial Standard -2 on General Meeting issued by the Institute of Company Secretaries of India (ICSI) read with Guidance/Clarification dated April, 15, 2020 issued by ICSI, the proceedings of the AGM was deemed to be conducted at the Registered Office of the Company which was the deemed Venue of the AGM.

The Company thus conducted the Annual General Meeting this year through VC in compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and abovementioned MCA Circulars and various guidelines.

Mr. Shriprakash Shukla chaired the proceedings of the 38th AGM of the Company and extended the warm welcome all.

The numbers of shareholders as on the second cut-off date i.e.27th July, 2020 were 23,273. 71 members including Authorized Representatives attended the meeting through Video Conferencing. As the AGM was held through VC, the facility for appointment of proxies by the members was not available.

The Chairman called the meeting to order as requisite quorum was present.

At the request of the Chairman, all the Directors attending the AGM from their respective locations introduced themselves to the members. Six Directors of the Company, including the Chairman of the Audit Committee, Chairman of Nomination and Remuneration Committee and Chairman of the Stakeholders Relationship Committee, attended the AGM.

The Chairman informed the members that Mr. S. Durgashankar, Director of the Company, conveyed his inability to attend the meeting due to unavoidable circumstances.

The Chairman briefed about the actions which the Company had taken for enabling members to participate and vote on the items being considered in the AGM and informed that all efforts feasible under the circumstances were made by the Company to enable maximum participation of the members.

The Chairman informed that the Company had tied up with KFinTech Technologies Private Limited (KFinTech) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC facility.



The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility provided by KFinTech ('remote e-voting') to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 a.m. IST on Friday, 31st July, 2020 and ended at 5.00 p.m. IST on Sunday, 2nd August, 2020. The Chairman informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.

Thereafter, the Chairman addressed the Members and delivered his speech.

Thereafter, Chairman then proceeded to explain the conduct of the meeting and placed the following resolutions as set out in the notice convening the 38th AGM and ordered activation of e-voting window for the members attending the AGM who had not cast their votes by remote e-voting:

Sr. No.	Particulars	Type of Resolution
Ordinary Business		
1	To receive, consider and adopt the Audited Financial Statements (along-with Audited Consolidated Financial Statements) of the Company for the financial year ended March 31, 2020 together with the reports of the Board of Directors and the Auditors' Report thereon.	Ordinary Resolution
2	To declare a dividend of Rs 1.20 (12%) per Equity Share of the nominal value of Rs 10 each for the year ended 31st March, 2020.	Ordinary Resolution
3	To appoint a Director in place of Mr. S Durgashankar (DIN: 00044713) who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary Resolution
Special Business		
4	Appointment of Mr. Shriprakash Shukla as Non-Executive Non-Independent Director.	Ordinary Resolution
5	Re-appointment of Mr. Ashok Sharma as Managing Director and the remuneration payable with effect from 1 st October, 2020.	Special Resolution
6	Appointment of Dr. Sudhir Kumar Goel as an Independent Director.	Ordinary Resolution
7	Appointment of Ms. Aruna Bhinge as an Independent Director.	Ordinary Resolution
8	Ratification of Remuneration to Cost Auditors.	Ordinary Resolution



On the invitation of the Chairman, Members who had registered themselves as speakers, addressed the Meeting through VC and expressed their views and sought clarifications mainly on the Company's accounts, business and COVID19 conditions. The Chairman responded to the queries of the Members and provided clarifications adequately.

The Chairman instructed the moderator to keep the e-voting window open for another 30 minutes and close the same at 5.15 p.m. when the proceeding of the AGM shall stand concluded and requested the members who had not already cast their vote to cast the same before the said time.

The Chairman announced that the voting results along with the consolidated Scrutinizers Report shall be informed to the Stock Exchanges and be placed on the website of the Company and KFinTech.

The Chairman thanked the Members for their presence and active participation and support extended to the Company.

After conclusion of the Annual General Meeting, the Scrutinizer took the custody of voting process and submitted his report after verification of the votes cast. As per the report submitted by the Scrutinizer, all the resolutions proposed at the AGM were passed with requisite majority.

For Mahindra EPC Irrigation Limited



Ratnakar Nawghare
Company Secretary and Compliance Officer

Date: August 4, 2020

Place: Nashik