

July 25, 2019

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400 001

Dear Sir,

Sub : Disclosure of Voting Results of the Remote e-voting and voting at the 37th Annual General Meeting of the Company held on 23rd July, 2019, as per the requirements of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

At the 37th Annual General Meeting ("AGM") of Mahindra EPC Irrigation Limited held on 23rd July, 2019 at the Registered Office at Plot No. H-109, MIDC Ambad, Nashik - 422010, all the items of business contained in the Notice of the AGM dated 30th April, 2019 were transacted and approved by the Shareholders with requisite majority.

The details of the combined voting results (i.e. result of remote e-voting together with that of the Polling conducted at the AGM) are enclosed in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

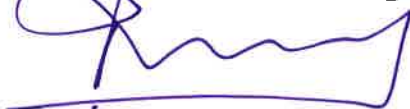
I further, the Scrutinizer's Report on the combined voting results is also attached herewith.

Kindly take the same on record and acknowledge receipt.

Thanking you,

Very truly yours,

For Mahindra EPC Irrigation Limited



Ratnakar Nawghare
Company Secretary



Encl.: as above

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Date of the AGM/EGM	:	23 rd July, 2019
Total number of shareholders on record date		
- Book Closure dates being 19th July, 2019 to 23 rd July, 2019	:	20,408
- Cut-off date for ascertaining voting rights of Members i.e. 18 th July, 2019	:	20,401
Number of Shareholders present in the Meeting either in person or through proxy	:	34
Promoters and Promoter Group	:	1
Public	:	33
Number of Shareholders attended the Meeting through Video Conferencing	:	Not applicable
Promoters and Promoter Group	:	
Public	:	

Agenda-wise

The mode of voting for all the resolutions was:

1. Remote e-voting conducted between Saturday, 20th July, 2019 at 9.00 a.m. (IST) and Monday, 22nd July, 2019 at 5.00 p.m. (IST); and
2. Voting conducted by Polling at the Meeting.

Given below is the resolution-wise combined result of remote e-voting and e-voting conducted at the Meeting:



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MAHINDRA EPC IRRIGATION LIMITED	
23-07-2019	
Date of the AGM	

Resolution No.	1						
Resolution required: (Ordinary/ Special)	ORDINARY - Adoption of the Audited Financial Statement including Consolidated Fin. Statement and Reports of the Directors and Auditors.						
Whether promoter/ promoter group are interested in the agenda/resolution?	No						
Category	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15,144,433	100.0000	15,144,433	0	100.0000	0.0000
	Poll	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0.0000	0	0	0.0000	0.0000
Total	15,144,433	15,144,433	100.0000	15,144,433	0	100.0000	0.0000
Public- Institutions	E-Voting	200,200	0.0000	0	0	0.0000	0.0000
	Poll	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0.0000	0	0	0.0000	0.0000
Total	200,200	200,200	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	12,101,188	0.1806	22,401	0	100.0000	0.0000
	Poll	0	0.9958	123,485	0	100.0000	0.0000
	Postal Ballot (if applicable)	0	0.0000	0	0	0.0000	0.0000
Total	12,101,188	123,485	1.1764	145,886	0	100.0000	0.0000
Total	27,745,821	15,290,319	55.1085	15,290,319	0	100.0000	0.0000



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Resolution No.	ORDINARY - Declaration of Dividend on Equity Shares.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	Mode of Voting	15,144,433	100.0000	15,144,433	0	100.0000	0.0000			
	E-Voting	0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot (if applicable)	15,144,433	0	0	0	0.0000	0.0000			
Public- Institutions	Total	15,144,433	100.0000	15,144,433	0	100.0000	0.0000			
	E-Voting	0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot (if applicable)	200,200	0	0	0	0.0000	0.0000			
Public- Non Institutions	Total	0	0	0	0	0.0000	0.0000			
	E-Voting	22,401	0.1806	22,401	0	100.0000	0.0000			
	Postal Ballot (if applicable)	123,485	0.9958	123,485	0	100.0000	0.0000			
Total	27,745,821	15,290,319	55.1085	15,290,319	0	100.0000	0.0000			



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Resolution No.	ORDINARY - Appointment of Mr.S Durgashankar DIN 00044713 as Director, who retires by rotation.									
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Mr.S Durgashankar DIN 00044713 as Director, who retires by rotation.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled 2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting		15,144,433	100.0000	15,144,433	0	100.0000	0.0000		
	Poll		0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot (if applicable)	15,144,433	0	0.0000	0	0	0.0000	0.0000		
	Total		15,144,433	100.0000	15,144,433	0	100.0000	0.0000		
Public- Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000		
	Poll		0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot (if applicable)	200,200	0	0.0000	0	0	0.0000	0.0000		
	Total		0	0.0000	0	0	0.0000	0.0000		
Public- Non Institutions	E-Voting		22,401	0.1806	21,901	500	97.7679	2.2320		
	Poll		123,485	0.9958	123,485	0	100.0000	0.0000		
	Postal Ballot (if applicable)	12,401,188	0	0.0000	0	0	0.0000	0.0000		
	Total		145,886	1.1764	145,385	500	99.6573	0.3427		
	Total	27,745,821	15,290,319	55.1085	15,285,819	500	99.9957	0.0033		



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Resolution No.	ORDINARY - For approval of Remuneration to Messrs. Shilpa & Company, Cost Auditors.									
Resolution required: (Ordinary/ Special)	ORDINARY - For approval of Remuneration to Messrs. Shilpa & Company, Cost Auditors.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	E-Voting	15,144,433	100.0000	15,144,433	0	100.0000	0.0000			
	Poll	0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot (if applicable)	0	0.0000	0	0	0.0000	0.0000			
	Total	15,144,433	100.0000	15,144,433	0	100.0000	0.0000			
Public- Institutions	E-Voting	0	0.0000	0	0	0.0000	0.0000			
	Poll	0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot (if applicable)	0	0.0000	0	0	0.0000	0.0000			
	Total	0	0.0000	0	0	0.0000	0.0000			
Public- Non Institutions	E-Voting	22,401	0.1806	21,901	500	97.7679	2.2320			
	Poll	123,485	0.9958	123,485	0	100.0000	0.0000			
	Postal Ballot (if applicable)	0	0.0000	0	0	0.0000	0.0000			
	Total	145,886	1.1764	145,386	500	99.6573	0.3427			
	Total	15,290,319	55.1085	15,289,819	500	99.9967	0.0033			
	Total	27,745,821								



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Resolution No.	SPECIAL - Re-appointment of Mr. Anand Daga DIN 00696171 as an Independent Director of the Company for the second term of five years.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	Mode of Voting		15,144,433	100.0000	15,144,433	0	100.0000	0.0000		
	E-Voting			0.0000	0	0	0.0000	0.0000		
	Postal Ballot (if applicable)		15,144,433	0.0000	0	0	0.0000	0.0000		
Public- Institutions	Total		15,144,433	100.0000	15,144,433	0	100.0000	0.0000		
	E-Voting		0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot (if applicable)		200,200	0.0000	0	0	0.0000	0.0000		
Public- Non Institutions	Total		0	0.0000	0	0	0.0000	0.0000		
	E-Voting		22,415	0.1807	21,901	514	97.7068	2.2931		
	Postal Ballot (if applicable)		128,485	0.9958	123,485	0	100.0000	0.0000		
Total		27,745,821	15,290,333	55.1086	15,289,819	514	99.6477	0.3523		
Total						514	99.9966	0.0034		



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Resolution No.		SPECIAL - Re-appointment of Mr. Nikhilesh Panchal DIN 00041080 as an Independent Director of the Company for the second term of five years.									
Resolution required: (Ordinary/ Special)	Whether promoter/promoter group are interested in the agenda/resolution?	No	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Category	Mode of Voting										
	E-Voting		15,144,433	15,144,433	100.0000	15,144,433	0	100.0000	0.0000		
	Poll		0	0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot (if applicable)		15,144,433	0	0.0000	0	0	0.0000	0.0000		
Promoter and Promoter Group	Total		15,144,433	15,144,433	100.0000	15,144,433	0	100.0000	0.0000		
	E-Voting		0	0	0.0000	0	0	0.0000	0.0000		
	Poll		0	0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot (if applicable)		200,200	0	0.0000	0	0	0.0000	0.0000		
Public- Institutions	Total		0	0	0.0000	0	0	0.0000	0.0000		
	E-Voting		22,415	22,415	0.1807	21,901	514	97.7068	2.2931		
	Poll		23,485	23,485	0.9958	123,485	0	100.0000	0.0000		
	Postal Ballot (if applicable)		12,401,188	0	0.0000	0	0	0.0000	0.0000		
Public- Non Institutions	Total		45,900	45,900	1.1735	145,386	514	99.6477	0.3523		
	Total		27,745,821	15,190,333	55.1036	15,285,819	514	99.9966	0.0034		



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Sujata R. Rajebahadur
B.Com., F.C.S.
Company Secretary
'Gokul', 199, M.G.Road,
Near Samarth Sahakari Bank, Nashik - 422 001
Phone: (0253) 2502561 Cell: 9922420220.
E-mail: cssujata.rajebahadur@gmail.com

FORM No. MGT-13

Report of Scrutinizer(s)

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
Mr. Ashok Sharma,
Chairman for the 37th Annual General Meeting of
Malundra EPC Irrigation Limited
Reg. Office: Plot No. H-109, MIDC, Ambad, Nashik-422 010

The Thirty Seventh (37th) Annual General Meeting of the Shareholders of **Mahindra EPC Irrigation Limited** held on Tuesday, 23rd July, 2019 at 2.30 p.m. at the Registered Office of the Company at Plot No. H-109, MIDC, Ambad, Nashik - 422 010.

Dear Sir,

I Sujata Rajesh Rajebahadur, Company Secretary, have been appointed by the Board of Directors of **Mahindra EPC Irrigation Limited** (the Company) as scrutinizer for the purpose of scrutinizing the remote e-voting process and the poll taken and ascertaining the requisite majority on remote e-voting and the poll carried out in terms of the provisions of Section 108 of the Companies Act, 2013 read with the Rule 20 of the (Companies Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Rules, 2015, Regulation 44 of SEBI (LODR) Regulations, 2015 and Secretarial Standards on General Meeting in a fair and transparent manner for the resolution(s) as contained in the Notice of the 37th Annual General Meeting of the Company held on Tuesday, 23rd July, 2019, submit my report as under:

The management of the Company is responsible to ensure the compliance with requirements of the Companies Act, 2013 and the Rules relating to voting through electronic means on the resolution contained in the Notice of the Annual General Meeting (AGM) of the members of the Company. My Responsibility as a scrutinizer for the remote e-voting process is restricted to make a scrutinizer's report of the votes cast "in favour" "against" or remain "abstain/invalid", if any on the resolutions stated below, based on the reports generated from the e-voting system provided by Karvy Fintech Private Limited (hereinafter called Karvy) the authorized agency to provide remote e-voting facility, engaged by the Company.

1. The e-voting period commenced on Saturday, 20th July, 2019 at 9:00 a.m. and concluded on Monday, 22nd July, 2019 at 5:00 p.m. on <https://evoting.karvy.com>

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Sujata R. Rajebahadur
B.Com., F.C.S.

Company Secretary
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E-mail: cssujata.rajebahadur@gmail.com

2. The shareholders holding shares as on the "cut-off" i.e. Thursday, 18th July, 2019 were entitled to vote on the proposed resolutions stated in the Notice of 37th AGM of the Company.
3. After the conclusion of the meeting the votes were unblocked on Tuesday, 23rd July, 2019 at 03.54 p.m. in the presence of two witnesses, who are not in employment of the Company, and who have signed below in confirmation of the votes being unblocked in their presence.
4. The details containing *inter alia*, list of the equity shareholders, who voted "for", "against" or "abstain" on each of the resolutions that were put to vote, were generated from e-voting website of Karvy.
5. Poll was conducted at the AGM for the shareholders who had not voted using the e-voting facility.
6. Based on the aforesaid the combined results of the e-voting and Poll are as under:

Ordinary Business:

(a) Resolution: Item No. 1

Adoption of Audited Financial Statement (including Audited Consolidated Financial Statement) of Company for the financial year ended 31st March, 2019 and the Reports of the Directors' and Auditors' thereon.

	Remote E-voting		Voting through Polling paper		Consolidated		
	Number of members who voted	Number of Shares for which votes cast	Number of members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	18	1,51,66,834	11	1,23,485	29	1,52,90,319	100%
Voted against the resolution	0	0	0	0	0	0	0
Invalid votes	0	0	1	700	1	700	0%
Abstained from voting	1	14	0	0	1	14	0%

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(b) Resolution: Item No. 2

Declaration of Dividend on Equity Shares

	Remote E-voting		Voting through Polling paper		Consolidated		
	Number of members who voted	Number of Shares for which votes cast	Number of members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	18	1,51,66,834	11	1,23,485	29	1,52,90,319	100%
Voted against the resolution	0	0	0	0	0	0	0
Invalid votes	0	0	1	700	1	700	0%
Abstained from voting	1	14	0	0	1	14	0%

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E-mail: cssujata.rajebahadur@gmail.com

(c) Resolution: Item No. 3

Re-appointment of Director Mr. S Durgashankar (Holding DIN 00044713), who is retiring by rotation.

	Remote E-voting		Voting through Polling paper		Consolidated		
	Number of members who voted	Number of Shares for which votes cast	Number of members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	17	1,51,66,334	11	1,23,485	28	1,52,89,819	99.9967%
Voted against the resolution	1	500	0	0	1	500	0.0033%
Invalid votes	0	0	1	700	1	700	0%
Abstained from voting	1	14	0	0	1	14	0%

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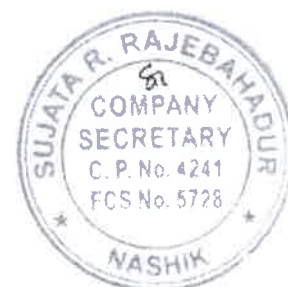
Special Business:

(d) Resolution: Item No 4

Ratification of Remuneration of Cost Accountants i.e. M/s. Shilpa and Company, Nashik for conducting the cost audit of the Company for the Financial Year 2018-19.

	Remote E-voting		Voting through Polling paper		Consolidated		
	Number of members who voted	Number of Shares for which votes cast	Number of members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	17	1,51,66,334	11	1,23,485	28	1,52,89,819	99.9967%
Voted against the resolution	1	500	0	0	1	500	0.0033%
Invalid votes	0	0	1	700	1	700	0%
Abstained from voting	1	14	0	0	1	14	0%

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(e) Resolution: Item No 5

Re-appointment of Mr. Anand Daga as an Independent Director

	Remote E-voting		Voting through Polling paper		Consolidated		
	Number of members who voted	Number of Shares for which votes cast	Number of members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	17	1,51,66,334	11	1,23,485	28	1,52,89,819	99.9966%
Voted against the resolution	2	514	0	0	2	514	0.0034%
Invalid votes	0	0	1	700	1	700	0%
Abstained from voting	0	0	0	0	0	0	0%

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f) Resolution: Item No 6

Re-appointment of Mr. Nikhilesh Panchal as an Independent Director

	Remote E-voting		Voting through Polling paper		Consolidated		
	Number of members who voted	Number of Shares for which votes cast	Number of members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	17	1,51,66,334	11	1,23,485	28	1,52,89,819	99.9966%
Voted against the resolution	2	514	0	0	2	514	0.0034%
Invalid votes	0	0	1	700	1	700	0%
Abstained from voting	0	0	0	0	0	0	0%

(Enumerate depending on the number of resolutions for which poll is taken)

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6. A Compact Disc (CD) containing a list of Equity Shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

7. The poll papers and all other relevant records were sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

Thanking you,
Yours faithfully,

Sujata R. Rajebahadur

Sujata R Rajebahadur
Practicing Company Secretary
FCS 5728 / C.P. No. 4241



Date: 24th July, 2019.
Place: Nashik

We are undersigned witnesses that the votes were unblocked from e-voting website of Karvy Fintech Private Limited in our presence at Nashik on 23rd July, 2019.

Ketaki Bhadkamkar

Ketaki Bhadkamkar.

Saloni

Saloni Gangwal

[Signature]

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